



Announcement to Shareholders and the ASX

SAUNDERS INTERNATIONAL ANNOUNCES GUIDANCE FOR FY18 H1

Sydney – Monday 29th January 2018

Saunders International Ltd (ASX:SND) today announced guidance for FY18 H1 and an update on recent contract wins.

Revenue for FY18 H1 is expected to be in the range of \$41 million and \$43 million. Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) for FY18 H1 is expected to be in the range of \$1.75 million and \$1.95 million. All the above subject to audit review.

Saunders International is also pleased to announce that it has, over the last 2 months, secured new contracts valued at approximately \$15 million.

Two new contracts have been awarded to our Engineering Construction group with an approximate value of \$11 million:

- 9 new tanks for Evolution Mining's Cowal operation in NSW.
- 1 new acid storage tank at Vale's Goro Nickel plant in New Caledonia.

Saunders Civilbuild has been successful in securing three new contracts valued at approximately \$4 million.

These wins reflect Saunders International Ltd diversification strategy. The majority of these projects are expected to be complete in FY18 and contribute both revenue and profit to our end of year results.

Chief Executive Officer Mark Benson said: *"It is pleasing to see our strategy to pursue mining and mineral processing projects and further international opportunities is gaining momentum, building on our recent success in this market, including our projects in PNG. We are continuing to see a good pipeline of opportunities for our new Infrastructure business. We will update the market further when we announce our half year results in late February"*

For further information, please contact:

Mark Benson
Managing Director & Chief Executive Officer
Saunders International Limited
(02) 9792 2444

About Saunders International Limited

Saunders International is a multi-disciplined and integrated engineering and construction business. It is one of Australia's most experienced companies specialising in the design, construction and maintenance of bulk liquid storage facilities. The Saunders Civilbuild business specialises in the design and construction of bridges for road and rail infrastructure and manufactures a range of precast concrete products. It has constructed more than 200 bridges over its 40+ year history. The Saunders Group also provides a range of specialised design, construction and maintenance services for bulk liquid, industrial, marine and road and rail infrastructure.