



Announcement to Shareholders and the ASX

SAUNDERS ANNOUNCES THE APPOINTMENT OF A NEW CFO

Sydney – Wednesday 25 October 2017

Saunders International Limited (ASX: SND) today is pleased to announce the appointment of Mr. Rudy Sheriff to the role of Chief Financial Officer (CFO). Mr. Sheriff will commence in the business in late November.

Following on from the acquisition of Civilbuild and the recent capital raising, this newly created role of CFO of Saunders reinforces and broadens the experience and skills of the executive management team to grow the business and participate in strategic growth opportunities that will arise. Mr. Sheriff is an experienced Finance Executive who most recently held the role of Divisional Finance Manager for Ventia's Asset and Infrastructure business. Prior to this Rudy was General Manager of Finance for UGL's Resources business for over four years.

Mr. Sheriff has over fifteen years of experience in leading financial operations with complex Resources, Infrastructure, Rail and Roads portfolios for large matrix structured companies within the Engineering Services industry.

Mark Benson said, "We welcome Rudy to our executive management team and look forward to his valuable financial and strategic leadership as we continue to explore opportunities to grow the Saunders business and deliver higher returns to our shareholders".

For further information, please contact:

Mark Benson

Managing Director & Chief Executive Officer Saunders International Limited
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About Saunders International Limited

Saunders International is a multi-disciplined and integrated engineering and construction business. It is one of Australia's most experienced companies specialising in the design, construction and maintenance of bulk liquid storage facilities. The Saunders Civilbuild business specialises in the design and construction of bridges for road and rail infrastructure and manufactures a range of precast concrete products. It has constructed more than 200 bridges over its 40+ year history. The Saunders Group also provides a range of specialised design, construction and maintenance services for bulk liquid, industrial, marine and road and rail infrastructure.