



Announcement to Shareholders and the ASX

SAUNDERS WINS NEW \$9 MILLION CONTRACT – VIVA ENERGY, CLYDE TERMINAL

Sydney – Friday 16 September 2016

Saunders International Ltd (ASX:SND) is pleased to announce that it has been awarded a new project valued at approximately \$9 Million.

Viva Energy Australia as part of their Terminal Conversion Project has awarded Saunders a contract for the design and construction of two 15ML diesel storage tanks, associated foundation work and the repair of an existing 15ML tank. The contract is valued at approximately \$9 million. Design work will begin immediately and site work is expected to commence in November 2016. Due to the timing of this project and the lead-in engineering work to be done, it will contribute mainly in the second half of FY2017.

Saunders Managing Director & CEO, Mark Benson said:

“We are pleased to continue our valued long term relationship with Viva Energy and build upon our position as a leader in the design and construction of bulk liquid storage tanks in Australia. This project is the first significant win in FY17 from an improving pipeline of opportunities that we are seeing in the petroleum terminal sector.”

For further information, please contact:

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About Saunders International Limited

Saunders International is a multi-disciplined and integrated engineering and construction business and is one of Australia most experienced companies specialising in the design, construction and maintenance of steel bulk liquid storage tanks and associated facilities. Saunders also encompasses a diverse range of specialist services including structural, mechanical, piping, remedial maintenance and general shutdown solutions.