



Announcement to Shareholders and the ASX

DIVIDEND REINVESTMENT PLAN ALLOCATION PRICE FOR FY16 FINAL DIVIDEND

Sydney - Monday 10 October 2016

Saunders International Limited (ASX:SND) announces that the allocation price for shares to be issued through the Dividend Reinvestment Plan (DRP) for the final dividend to be paid in respect of the period to 30 June 2016 is \$0.528 inclusive of the 5% discount.

The allocation price has been determined in accordance with the rules of the DRP. The price was calculated based on the volume weighted average market price of SND shares on the ASX in the five consecutive trading days commencing 26 September 2016.

Based on audited data, shareholders representing 47% of SND shares on issue had a valid election to participate in the DRP for the period.

Shares are expected to be issued to shareholders participating in the DRP on 13 October 2016.

For further information, please contact:

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Company Secretary

Saunders International Limited

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About Saunders International Limited

Saunders International is a multi-disciplined and integrated engineering and construction business and is one of Australia most experienced companies specialising in the design, construction and maintenance of steel bulk liquid storage tanks and associated facilities. Saunders also encompasses a diverse range of specialist services including structural, mechanical, piping, remedial maintenance and general shutdown solutions.