



## **Announcement to Shareholders and the ASX**

### **SAUNDERS INTERNATIONAL ANNOUNCES GUIDANCE FOR FY20 H1**

Sydney – 30 January 2020

Saunders International Ltd (ASX:SND) today announced guidance for the FY20 H1.

Saunders expects to announce Earnings before Interest, Tax, Depreciation and Amortisation (EBITDA) for FY20 H1 to be in the range of \$1.2 million to \$1.6 million. Revenue for FY20 H1 is expected to be in the range of \$29 million and \$31 million. All of the above are subject to half-review procedures by the external auditors.

Saunders balance sheet remains strong, with a cash balance of \$9.4m as at 31 December 2019 (up \$1.4m from 30 June 2019).

Chief Executive Officer Mark Benson said “It is pleasing to see the positive impacts to the Group’s performance as a result of the operational and organisational changes made over the past two years. This is reflected in the Group’s Orderbook which is at record levels.”

The Company’s half year results are expected to be released during the week commencing 24<sup>th</sup> February 2020.

Authorised for release by Mark Benson, Chief Executive Officer and Managing Director.

### **About Saunders International Limited**

Saunders International Limited (ASX code: SND) is a multi-disciplined engineering and construction company providing design, fabrication, construction and maintenance services to leading organisations across Australia, and the Pacific Region. The Saunders Group provides solutions to the bulk liquid storage, industrial, energy and resources sectors through the Saunders International business. Intelligent engineering and construction solutions to the road and rail infrastructure sectors are delivered by the Saunders Civilbuild business. The Saunders Group is driven by a commitment to safety, innovation, excellence and growth while delivering high quality engineered solutions across the complete asset lifecycle.

#### **For further information, please contact:**

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