



Announcement to Shareholders and the ASX

## **Saunders Renews Long Term Maintenance Contracts**

Sydney – Tuesday, 5 April 2016

Saunders International Ltd (ASX:SND) is pleased to announce that it has secured the renewal of Term Maintenance agreements with BP which began back in 2006, and with Caltex which began back in 1998.

Both contracts together are expected to generate in excess of \$12m revenue over the next two year period providing specialist facility maintenance services throughout Australia. The contracts are expected to contribute both revenue and profit in FY16, FY17 & FY18.

Saunders Managing Director & CEO, Mark Benson said “we are proud to continue the long standing relationships with both BP and Caltex throughout Australia and look forward to developing these agreements into a more innovative and diversified offering”.

### **For further information, please contact: -**

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### **About Saunders International Limited**

Saunders International is a multi-disciplined and integrated engineering and construction business and is one of Australia most experienced companies specialising in the design, construction and maintenance of steel bulk liquid storage tanks and associated facilities. Saunders also encompasses a diverse range of specialist services including structural, mechanical, piping, remedial maintenance and general shutdown solutions.