



## **Announcement to Shareholders and the ASX**

### **SAUNDERS INTERNATIONAL SECURES NEW CONTRACTS VALUED AT \$23 MILLION**

Sydney – Tuesday, 8<sup>th</sup> August 2017

Saunders International Ltd (ASX:SND) is pleased to announce that it has, over the last 3 months, secured new contracts valued at approximately \$23 million.

Three new contracts have been awarded to our Engineering & Construction group with an approximate value of \$17 million:

- Mobil New Guinea Port Moresby, EPC Terminal Upgrade
- Lihir Gold Limited PNG, Leech Tanks Replacement
- Mobil Oil Australia, Structural Mechanical Piping (SMP), Electrical and Instrumentation (E&I) Project

Following an earlier strategic decision to seek opportunities in PNG, we are pleased to have secured the two PNG contracts which will generate a combined revenue of approximately \$12 million. The projects include EPC of new tanks and related facilities in this new geographical sector for SND.

The Mobil Victoria contract is for a large Structural Mechanical Piping project. This circa \$5 million contract is in addition to, but on the same site as, the previously advised tank construction project for Mobil which is already underway.

Four new contracts are in final stages of negotiation for our recently acquired Saunders Civilbuild Group, with an approximate value of \$5 million. These contracts are for the construction of three road bridges and one rail bridge, including the supply of precast super T structural beams.

Saunders Civilbuild has also been successful in winning the \$1 million civil component of a tank construction project currently being undertaken by our Engineering Construction division. This is the first project being undertaken in conjunction with another division of the Saunders group.



Chief Executive Officer Mark Benson said: “We are seeing a good start to the year which is the result of the solid foundations laid down in the last 12 to 18 months. Our strategy to work closely with our customers and expand our geographical footprint is starting to deliver results”.

Chairman Tim Burnett added: “We are pleased with the progress the management team has made with the integration of Civilbuild since its acquisition 3 months ago. Early indications are that the division is performing to expectations. The pipeline of prospects and recent contract wins confirms our strategy to expand into the road and rail infrastructure sector”.

**For further information, please contact:**

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**About Saunders International Limited**

Saunders International is a multi-disciplined and integrated engineering and construction business. It is one of Australia’s most experienced companies specialising in the design, construction and maintenance of bulk liquid storage facilities. The Saunders Civilbuild business specialises in the design and construction of bridges for road and rail infrastructure and manufactures a range of precast concrete products. It has constructed more than 200 bridges over its 40+ year history. The Saunders Group also provides a range of specialised design, construction and maintenance services for bulk liquid, industrial, marine and road and rail infrastructure.