



SAUNDERS SECURES \$11.22 MILLION PORT MACQUARIE BRIDGES PROJECT

Tuesday, 16 May 2023

Saunders International Limited (ASX:SND) (“Saunders” or “the Group”) is pleased to announce it has been awarded a new contract for \$11.22 million to replace five existing timber bridges across the Port Macquarie Hastings Council area with concrete bridges.

The project will be completed over the next 12 months and once finished the new concrete bridges will provide greater flood resilience, reduce future ongoing maintenance costs for the Council and increase connectivity by allowing increased vehicle load limits. The project is being funded by Council and Transport for NSW under the NSW Government’s Fixing Country Bridges Program and will contribute to Saunders’ revenue and earnings through FY23 and FY24.

Saunders’ Managing Director & Chief Executive Officer, Mark Benson said, *“Saunders continues to build on its strong track record as a trusted partner for Port Macquarie Hastings Council. It is pleasing to see funding from the NSW Government flowing into regional communities to renew and improve key road and bridge infrastructure.”*

About Saunders International Limited

Saunders International Limited (ASX:SND) is a multi-disciplined engineering and construction company providing design, fabrication, construction, shutdown, maintenance and industrial automation services to leading organisations across Australia, and the Pacific Region. The Group provides innovative cost-effective solutions to the oil & gas, infrastructure, water, power, new energy, mining & minerals and defence sectors. Additional information about Saunders, its’ services, and the sectors it operates in can be found at www.saundersint.com.

For further information, please contact:

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This announcement was authorised for release by the Board of Saunders International Limited.