



RESIGNATION OF CHIEF FINANCIAL OFFICER

Tuesday, 20th December 2022

Saunders International Limited (ASX:SND) (“**Saunders**” or “**the Group**”) advises that Rudy Sheriff will be leaving the Group at the end of February 2023 to pursue other opportunities.

Mr Brett Gregory has been appointed to the role of interim Chief Financial Officer from the 9th January 2023 under an eight-month contract while an executive search is conducted. Rudy will support Brett with the half year results before finishing up at the end of February.

Brett has over 18 years’ experience with Lend Lease in various Executive and General Manager roles in Finance including over 5 years as the Chief Financial Officer for Lend Lease Building Australia from 2017 to 2021.

Saunders’ Managing Director and Chief Executive Officer, Mark Benson said, “*Rudy has made a significant contribution to Saunders over the past five years. He has supported me in reshaping the Company’s operating model and I wish him all the best for the next stage of his career*”.

Mr Sheriff said, “*I have enjoyed my time at Saunders and after being in the role for five years, I feel this is the right time to seek fresh challenges. I am proud to have been part of the Saunders team that’s navigated the company through the challenges over the past few years, including a global pandemic.*”

About Saunders International Limited

Saunders International Limited (ASX code: SND) is a multi-disciplined engineering and construction company providing design, fabrication, construction, shutdown, maintenance and industrial automation services to leading organisations across Australia, and the Pacific Region. The Group provides innovative cost-effective solutions to the oil & gas, infrastructure, defence, water, power, new energy, mining & minerals sectors. Additional information about Saunders, its services, and the sectors it operates in can be found at www.saundersint.com.

For further information, please contact:

Mark Benson, Managing Director & Chief Executive Officer

(02) 9792 2444

This announcement was authorised for release by the Board of Saunders International Limited.