



SAUNDERS SECURES \$8.5 MILLION DEFENCE DESIGN AND CONSTRUCTION CONTRACT WITH NOVA NACAP JOINT VENTURE

Tuesday, 6th December 2022

Saunders International Limited (ASX:SND) (“Saunders” or “the Group”) is pleased to announce it has been awarded a circa \$8.5 million contract by Nova Nacap Joint Venture (“Nova Nacap”) to design and construct two bulk liquid fuel storage tanks in Katherine, Northern Territory.

Saunders’ scope of works for this project includes design and construction of two 4-megalitre aviation fuel tanks. The project is subcontracted through the Nova Nacap Joint Venture who are contracted to the Naval Facilities Engineering Command (NAVFAC) Pacific, US Department of Defence. The project is located at the RAAF Base Tindal in Katherine, Northern Territory.

This project will contribute to Saunders’ revenue and earnings through FY23 and into FY24.

Saunders’ Managing Director and Chief Executive Officer, Mark Benson said, *“I am pleased with this project win as it continues to strengthen Saunders’ relationship with Nova Nacap, as well as continuing to grow our presence within the Northern Territory. This contract is a significant win for our Defence sector strategy, and we are encouraged by improving levels of activity with strong growth in Saunders’ pipeline in the sector. Saunders is well positioned to benefit from the increased momentum as new Defence projects are brought to market.”*

About Saunders International Limited

Saunders International Limited (ASX:SND) is a multi-disciplined engineering and construction company providing design, fabrication, construction, shutdown, maintenance and industrial automation services to leading organisations across Australia, and the Pacific Region. The Group provides innovative cost-effective solutions to the oil & gas, infrastructure, water, power, new energy, mining & minerals and defence sectors. Additional information about Saunders, its’ services, and the sectors it operates in can be found at www.saundersint.com.

For further information, please contact:

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This announcement was authorised for release by the Board of Saunders International Limited.