



SAUNDERS COMPLETES ACQUISITION OF AUTOMATION IT

Thursday, 15 June 2023

Saunders International Limited (ASX: SND) (“Saunders” or “the Group”) released an announcement earlier today that was incorrectly titled ‘Trading Update’. The announcement should have been titled ‘Saunders Completes Acquisition of Automation IT’. Please refer below for further details of the acquisition.

Saunders today confirmed that the acquisition of Automation IT, announced on 9 May 2023, is now complete.

Automation IT is a specialist automation and control systems engineering business operating in the energy, water, defence, and mining industries.

The acquisition will accelerate Saunders’ market expansion into Industrial Automation and Control Systems and expand the organisation’s geographical footprint in Queensland and Western Australia.

Completion of the acquisition follows the satisfaction of conditions precedent and other completion requirements. These requirements included change of control consents.

For further information about Automation IT and its operations, please refer to a presentation delivered to significant investors and lodged on the ASX platform on 29 May 2023.

About Saunders International Limited

Saunders International Limited (ASX:SND) is a multi-disciplined engineering and construction company providing design, fabrication, construction, shutdown, maintenance and industrial automation services to leading organisations across Australia, and the Pacific Region. The Group provides innovative cost-effective solutions to the oil & gas, infrastructure, water, power, new energy, mining & minerals and defence sectors. Additional information about Saunders, its services, and the sectors it operates in can be found at www.saundersint.com.

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This announcement was authorised for release by the Board of Saunders International Limited.