



SAUNDERS ANNOUNCES CHANGE OF CHAIRMAN

Friday, 23 June 2023

Saunders International Limited (ASX:SND) (“Saunders”) is pleased to announce an upcoming change in the position of Chairman of the Saunders Board. After serving as Chairman for 16 years, Timothy Burnett will step down from the role on 30 June 2023. Non-Executive Director Nick Yates will assume the role of Chairman on 1 July 2023. Timothy will continue to serve as a Non-Executive of the Board in the short term. This change is part of the ongoing board renewal process.

Nick brings over 35 years of experience in engineering services and construction to the role. He has held several CEO and Board positions in both listed and private companies, including Chief Executive, Infrastructure ANZ at Transfield Services, followed by Chief Executive Officer and now Chairman of ASX-listed BSA Limited. He was appointed to the Saunders Board in September 2020 and has since served as a Non-Executive Director and a member of the Remuneration Committee and Audit and Risk Committee.

Chairman Timothy Burnett said, “I am very pleased that Nick has accepted the invitation to become the Chairman of the Saunders Board. He has been an invaluable contributor to the Board and Committees over the past three years, and I have no doubt that his leadership will play a significant role in driving the future success and growth of our company. I look forward to working closely with Nick and the Board Directors over the coming months to ensure a seamless transition.”

Chair-Elect Nick Yates said, “I would like to thank Tim on behalf of the Directors and securityholders for his outstanding contribution to Saunders and his leadership of the Board for the past 16 years. I would also like to personally acknowledge Tim’s guidance and support and look forward to continuing to work with him.

“I am honoured to have been appointed Chairman following Tim’s decision to step down from his position. I’m absolutely committed to helping Saunders build on the strong progress achieved under his leadership and continuing to deliver rewarding outcomes for securityholders, customers and our people.”

About Saunders International Limited

Saunders International Limited (ASX:SND) is a multi-disciplined engineering and construction company providing design, fabrication, construction, shutdown, maintenance and industrial automation services to leading organisations across Australia, and the Pacific Region. The Group provides innovative cost-effective solutions to the oil & gas, infrastructure, water, power, new energy, mining & minerals and defence sectors. Additional information about Saunders, its services, and the sectors it operates in can be found at www.saundersint.com.

For further information, please contact:

Mark Benson, Managing Director & Chief Executive Officer

(02) 9792 2444

This announcement was authorised for release by the Board of Saunders International Limited.