



## SAUNDERS COMPLETES ACQUISITION OF PIPING SOLUTIONS

Friday, 22 December 2023

Saunders International Limited (ASX: SND) (“Saunders” or “the Group”) today confirmed that the acquisition of Piping Solutions, announced on 8 November 2023, is now complete.

Piping Solutions specialises in the fabrication, installation and maintenance of steel pipelines, structures, pressure vessels, and refuelling systems for the Defence, Aviation, Energy and Infrastructure industries.

The acquisition accelerates the execution of Saunders’ strategic expansion into the Defence sector and delivers complementary steel piping capabilities. The high-end skills Piping Solutions brings will enable a vertically integrated offering, allowing the capture of increased revenue across a range of projects and broadening Saunders’ target markets.

Completion of the acquisition follows the satisfaction of conditions precedent and other completion requirements, including change of control consents.

For further information about Piping Solutions and its operations, please refer to an investor presentation lodged on the ASX platform on 8 November 2023.

### About Saunders International Limited

Saunders International Limited (ASX:SND) is a multi-disciplined engineering and construction company providing design, fabrication, construction, shutdown, maintenance, and industrial automation services to leading organisations across Australia, and the Pacific Region. The Group provides innovative cost-effective solutions to the oil & gas, infrastructure, water, power, new energy, mining & minerals, and defence sectors. Additional information about Saunders, its services, and the sectors it operates in can be found at [www.saundersint.com](http://www.saundersint.com).

### For further information, please contact:

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*This announcement was authorised for release by the Board of Saunders International Limited.*