

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Saunders International Limited
ABN: 14 050 287 431

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Benson
Date of last notice	31 October 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Benson Family Holdings Pty Ltd ATF Benson Family Trust Benson Family Super Pty Ltd ATF Benson Family Super
Date of change	7 May 2024
No. of securities held prior to change	3,300,061 shares held by Benson Family Holdings Pty Ltd ATF Benson Family Trust 315,000 shares held by Benson Family Super Pty Ltd ATF Benson Family Super 924,146 performance rights 269,100 share options
Class	SND share options and SND ordinary fully paid shares.

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<p>Number acquired</p>	<p>100,000 share options originally granted on 28 February 2020, at an exercise price of \$0.38, vested in full on 28 February 2024.</p> <p>Upon vesting and under the rules of the grant, Mr Benson elected to fund the exercise price of the options via sale of SND shares on market by an independently appointed broker. The average sale price achieved for the SND share sales was \$0.91.</p> <p>This resulted in 41,758 shares being sold (out of the 100,000 shares to be allocated) and the balance of 58,242 being acquired and allocated to the Benson Family Holdings Pty Ltd ATF Benson Family Trust.</p>
<p>Number disposed</p>	<p>100,000 share options vested and exercised by Mr Benson.</p> <p>41,758 SND shares sold to fund the exercise price of the share options. See above for further details.</p>
<p>Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p>	<p>\$38,000 (i.e. 41,758 SND shares sold at \$0.91 to fund the exercise of 100,000 share options originally granted at an exercise price of \$0.38 per share option).</p>
<p>No. of securities held after change</p>	<p>3,358,303 shares held by Benson Family Holdings Pty Ltd ATF Benson Family Trust</p> <p>315,000 shares held by Benson Family Super Pty Ltd ATF Benson Family Super</p> <p>924,146 performance rights</p> <p>169,100 share options</p> <p>Mr Benson is restricted from selling shares held by Benson Family Holdings Pty Ltd ATF Benson Family Trust and Benson Family Super Pty Ltd ATF Benson Family Super unless approved to do so by the SND Board of Directors.</p>
<p>Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small></p>	<p>Exercise of share options.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>N/A</p>
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Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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