



Announcement Summary

Entity name

SAUNDERS INTERNATIONAL LIMITED

Date of this announcement

Monday May 13, 2024

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
SND	ORDINARY FULLY PAID	307,500	07/05/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SAUNDERS INTERNATIONAL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

14050287431

1.3 ASX issuer code

SND

1.4 The announcement is

New announcement

1.5 Date of this announcement

13/5/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

securities that have already been quoted on ASX ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

SNDA : OPTION EXPIRING VARIOUS DATES EX NIL

TO (Existing Class)

ASX +Security code and description

SND : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

307,500

The first date the options were exercised or other +convertible securities were converted

7/5/2024

The last date the options were exercised or other +convertible securities were converted

7/5/2024

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting +convertible securities.

Name of KMP	Name of registered holder	Number of +securities
Mark Benson	Shares Held by Benson Family Trust Holdings Pty Ltd ATF Benson Family Trust	100,000

Date the +securities the subject of this notification were issued/transferred

7/5/2024

Any other information the entity wishes to provide about the +securities the subject of this notification

307,500 share options originally granted on 28 February 2020, at an exercise price of \$0.38, vested in full on 28 February 2024.

In accordance with the rules of the Saunders Employee Share Plan after elections were made by holders of the options:
 - 122,144 SND shares were sold by Saunders Employee Share Plan Pty Ltd on market to fund the exercise price of the options. The average sale price achieved by an independently appointed broker was \$0.91.
 - 49,505 SND shares were sold by Saunders Employee Share Plan Pty Ltd on market to return in cash the net proceeds owing to participants who elected that vesting option. The average sale price achieved by an independently appointed



broker was \$0.91.

- A net 135,851 SND shares have been issued to participants via the transfer of SND securities from "SNDAA" to SND Ordinary Fully Paid".

Refer to the Appendix 3Y also lodged today for Mr Mark Benson, Managing Director & CEO, for further details of the share options he held that vested.

Issue details

Number of +securities

307,500

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SND : ORDINARY FULLY PAID	116,513,894

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SND AI : ORDINARY FULLY PAID	1,774,129
SND AA : OPTION EXPIRING VARIOUS DATES EX NIL	2,235,625
SND AB : PERFORMANCE RIGHTS	856,025